



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23165.7 (-1.5%)

23136 - 23565



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23871	23718	23442	23289	23013	22860	22584

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	28%
Percentage of stocks above 20-Day SMA	76%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	50-Day (0.7)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23289. If Nifty trades above this level, it may further rally up to 23442-23718-23871 levels. However, if it trades below 23289 levels, we may witness profit booking in the market, and the index may correct up to 23013-22860-22584 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	682.7	5.1
TRENT	5576.8	4.7
BPCL	284.6	2.2
BAJAJ-AUTO	7993.1	1.5
HDFCLIFE	692.9	1.1

Price Losers

Script ID	Price	%Chg
HCLTECH	1530.4	-3.9
BAJAJFINSV	1937.1	-3.5
HDFCBANK	1767.9	-3.3
BEL	292.0	-3.1
SHRIRAMFIN	637.5	-2.8

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